

WHY SHOULD I GIVE THROUGH A COMMUNITY FOUNDATION, RATHER THAN DIRECT TO A CHARITY?

As a potential donor, picking your way round the charitable world can be an arduous task. Who, what, where or how do you wish to help? Uncertainty over the precise destination of gifts and lack of involvement in the decision-making process means many donors seek the tangible rewards and impact of giving locally. But without guidance, identifying and assessing the needs of grassroots groups can prove daunting. This is where community foundations help, with their in-depth knowledge of local communities.

WHAT ARE THE BENEFITS OF CORPORATE GIVING THROUGH A COMMUNITY FOUNDATION RATHER THAN DIRECT DONATIONS OR SPONSORSHIP?

Community foundations make corporate giving hassle-free and straightforward. They are ideally placed to help companies wishing to demonstrate commitment and involvement in their local community. Companies can outsource their in-house Corporate Social Responsibility function to their local community foundation and benefit from the efficiency, impact on staff motivation and recognition of giving locally.

WHAT KIND OF DONATIONS CAN BE MADE THROUGH COMMUNITY FOUNDATIONS?

Community foundations work with a wide variety of donors - individuals, families, businesses, charitable trusts and statutory bodies - with a broad range of means.

Donations vary widely in size and form, including gifts of cash, trusts, bequests, shares or property. Donors can direct their funds to a favourite cause, organisation or specific geographical area. Donations can be pooled into themed funds to address a particular issue. A donation to a general endowment can be used more flexibly to make grants for a broad range of local activities.

I CAN'T AFFORD A BIG DONATION, BUT I WANT TO SUPPORT MY LOCAL COMMUNITY. CAN I STILL GIVE THROUGH A COMMUNITY FOUNDATION?

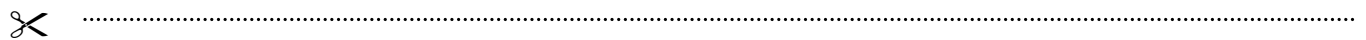
All donations whether large or small, repeat or one-off are welcome. Small donations are pooled in general funds. Advice on tax effective giving is also available.

IS ESTABLISHING A FUND THROUGH A COMMUNITY FOUNDATION A GOOD ALTERNATIVE TO SETTING UP MY OWN TRUST?

Many donors have found establishing a fund at a community foundation a very straightforward and convenient alternative to setting up their own charitable trust

Local giving

In our communities, many needs are hidden from view, and many less well-known groups carry out vital work. It's hard to track all these down and judge which are the most effective. Community foundations keep in touch with community needs and groups tackling them. They set clear priorities for grant-making to make sure these needs are targeted. Their knowledge means gifts made through a community foundation go to effective organisations with the maximum impact on the community



Interested in the positive elements of Hull & East Yorkshire Community Foundation? If you would like to discuss further Please complete the following expression of interest form with your details and return to;

Hull & East Yorkshire Community Foundation,
Suffolk Chambers, Scale Lane, Hull HU1 1LA
Or Email nicholasm@cityventure.co.uk - Tel 01482 320021

Name:.....
Company Registered Name:.....
Address:.....Post Code.....
E-mail:.....
Contact Number

What is a Community Foundation?

Community Foundations are charities dedicated to strengthening local communities, creating opportunities and tackling issues of disadvantage and exclusion. They manage funds donated by individuals and organisations, building endowment and acting as the vital link between donors and local needs, connecting people with causes, and enabling clients to achieve far more than they could ever by themselves.

Community Foundations have been active in the UK since the 1980s and there are now approximately 60 foundations across the country. About 95% of the UK population has access to a community foundation. Between them Community Foundations in the UK hold over £140m in endowment funds and in 2005-06 they gave over £70 million in grants.

**How can it benefit your company?**

- Tax incentives E.g. Gift Aid & Share Giving
- Marketing your organisation.
- Project your company's commitment within the local community without additional staffing costs.
- Full control of your donations with clear grant-making policies, to make sure requests for funds are dealt with efficiently and assessed carefully and monitored to ensure accountability.

The foundation takes care of legal and tax requirements, as well as grants administration – cheque writing, tracking recipients and keeping records – *Only takes one initial meeting to make the necessary arrangements...*

How would Hull and East Yorkshire benefit from a Community Foundation?

- A mechanism to build an endowment to provide a sustainable source of grants for the area. Grants are given out from the interest – while the endowment gets bigger
- A track record of effective engagement with the Private Sector in targeted social giving (through an attractive variety of mechanisms such as flow through funds, named funds etc)
- An ability to rationalise and maximize the impact of grant making in the area. To ensuring that existing small grants pots are distributed strategically without duplication
- A mechanism to stop money going out of the area (as is often the case with donations to larger charities) and an ability to attract new money into the area.